



NEWS RELEASE

FOR IMMEDIATE RELEASE

## Signal International Announces Contract to Upgrade Semisubmersible

**Mobile, AL**—13 OCT 2011—Signal International has been awarded a contract for the repair and upgrade of the Transocean semisubmersible rig, HENRY GOODRICH. The project is slated to commence early December 2011 at Signal's east yard facility in Pascagoula, Mississippi, for a seventy-day out-of-service time frame. The scope of work includes overall repairs, upgrades and refurbishments of the rig. In addition to the removal, renewal and replacement of major equipment; Signal will also be upgrading the crew accommodations, expanding the lifeboat capacity, and renewing the coatings and piping.

With prefabrication work underway, the project will enable Signal to employ an additional 300 craft personnel at the yard during peak production. Dick Marler, President and CEO of Signal International, noted the East yard recently completed the upgrade of Transocean's *Deepwater Navigator*. "We've enjoyed a long-standing relationship with Transocean," Marler stated, "which has been built upon our ability to meet their standards for manufacturing excellence, speed of delivery, safe performance and overall project cost."

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**About Signal International:**

Signal International, Inc., is an integrated company providing global services to the offshore, marine and naval industries. As a leading supplier of marine and fabrication services, the core business is construction, repair, and conversion of offshore drilling rigs, ships and vessels. The company utilizes world-class continuous flow manufacturing processes for fabrication of marine vessels, modules for refinery expansion and offshore renewable energy components. Recognized as one of the "Best Large Shipyards" for excellence in safety, Signal is known for quality workmanship, on time and on budget. Headquartered in Mobile, Alabama, Signal operates four production facilities in Alabama, Mississippi and Texas.

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