



NEWS RELEASE

FOR IMMEDIATE RELEASE

Signal International Announces Executive Promotions

Mobile, AL—04 JAN 2012—Signal International, Inc. is pleased to announce the recent promotions of Michael R. Cook to Vice President of Contracts and Technical Support, Signal International and Andrew P. Veith to Vice President of Engineering, Signal International.

“Our ongoing growth can be attributed to the efforts of a dedicated team of people,” stated Dick Marler, CEO and President. “The promotion of these two managers underscores Signal's commitment to a culture of excellence at every level of the organization, with emphasis on quality, safety, and engineering technology.”

In this new position, Mr. Cook will be responsible for the Company's award-winning safety program, their quality management program and contracts management, including pre-contract review, negotiation and contract administration. Mr. Cook is an industry veteran with over 32 years of technical and management experience in the shipbuilding and ship repair industry. He previously held the position of vice president of operations for Signal Ship Repair, managing the overall day-to-day operations. Mr. Cook's experience includes several management positions at Bender Shipbuilding with progressive responsibility and numerous training courses.

As Vice President of Engineering, Mr. Veith will oversee the engineering efforts of all the Signal yards in Alabama, Mississippi and Texas. Since joining the organization in Feb 2010, Mr. Veith has held positions as engineering manager of Signal Ship Repair and most recently, director of engineering for Signal International. Prior to joining Signal, Mr. Veith served in various positions in the engineering department at Bender Shipbuilding, from chief marine engineer to engineering department manager. Mr. Veith holds a Bachelor of Science in Marine Engineering from The U.S. Merchant Marine Academy.

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About Signal International:

Signal International, Inc., is an integrated company providing global services to the offshore, marine and naval industries. As a leading supplier of marine and fabrication services, the core business is construction, repair, and conversion of offshore drilling rigs, ships and vessels. The company utilizes world-class continuous flow manufacturing processes for fabrication of marine vessels, modules for refinery expansion and offshore renewable energy components. Recognized as one of the “Best Large Shipyards” for excellence in safety, Signal is known for quality workmanship, on time and on budget. Headquartered in Mobile, Alabama, Signal operates four production facilities in Alabama, Mississippi and Texas.

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