



NEWS RELEASE

FOR IMMEDIATE RELEASE

Signal Ship Repair Wins Bid to Repair U.S. Army Corps of Engineers Hopper Dredge WHEELER

Mobile, AL—02 FEB 2012—Signal Ship Repair (SSR), a division of Signal International, Inc., competitively bid and won a contract by the U.S. Army Corps of Engineers to repair and repower the Hopper Dredge WHEELER. SSR will provide engineering and marine services to perform engine replacement, auxiliary systems modifications, repair work, and testing of the Dredge WHEELER for the Corps of Engineers, New Orleans District.

The eleven-month project will commence in February with phase one pre-planning, engineering, and scheduling portion. The second phase begins in July with the Dredge WHEELER on the SSR drydock for capital improvements, maintenance and repair work comprising of renovations to the propulsion system, the dredge generator system, and the ship service generators. Modifications to the fresh water cooling system, repowering fuel systems, walkways, electrical systems, Integrated Control and Monitoring system, as well as, the navigation and controls system will also receive upgrades.

“SSR is our preeminent ship repair yard and ideal for this type of overhaul vessel work,” commented Dick Marler, CEO and president of Signal International. “Our full-service engineering department and comprehensive marine services enable us to provide a first-rate product, on schedule to the government.”

As part of the contract, the WHEELER will undergo inspections and testing in accordance with the regulations and standards of the ABS and USCG and other regulatory agencies. “It is anticipated we will add nearly 100 craft personnel to help sustain our workforce during the year at over 250 employees,” noted Bob Beckmann, senior vice president and general manager, Signal Ship Repair division.

The WHEELER, which is the largest and most powerful hopper dredge in the Corps of Engineers’ fleet, is 408 feet in overall length and displaces 10,614.47 long tons. The WHEELER maintains waterway channels from Key West, Florida, to Brownsville, Texas. The dredge is maintained in a state of readiness for worldwide operations, with the majority of its time operating in the Southwest Pass of the Mississippi River, dealing with shoaling problems that occur during high and low water.

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About Signal International:

Signal International, Inc., is an integrated company providing global services to the offshore, marine and naval industries. As a leading supplier of marine and fabrication services, the core business is construction, repair, and conversion of offshore drilling rigs, ships and vessels. The company utilizes world-class continuous flow manufacturing processes for fabrication of marine vessels, modules for refinery expansion and offshore renewable energy components. Recognized as one of the “Best Large Shipyards” for excellence in safety, Signal is known for quality workmanship, on time and on budget. Headquartered in Mobile, Alabama, Signal operates four production facilities in Alabama, Mississippi and Texas.

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