



NEWS RELEASE

FOR IMMEDIATE RELEASE

Signal International Announces Contract to Repair Hercules 185

Mobile, AL—17 NOV 2011— Signal International has been awarded a contract for the repairs to the Hercules 185. The Hercules jack up is a Donhaiser Marine DMI 150 which was damaged while working in Angola, West Africa. Signal sent a crew to Port Gentil in Gabon, West Africa to assist Hercules Offshore with preparation of the rig to be dry towed from Port Gentil to Signal's Pascagoula, Mississippi East Yard facility.

The rig is currently scheduled to arrive in Pascagoula on November 29th. Signal has begun fabricating a new spud can, as well as a new lower leg section for the rig. Signal will dock the rig on its Dual Carrier submersible dry dock and reinstall the new leg and spud can. The project is scheduled to take 90 days. Once the repairs are complete, the Hercules 185 will return to West Africa to resume its drilling operations.

Dick Marler, President and CEO of Signal, stated "This is another example of how Signal has expanded into markets beyond the Gulf of Mexico to include West Africa, Brazil and Eastern Canada. This job coupled with other work in our backlog will increase our hiring needs at the Pascagoula yard. Over the next 30-40 days we will be adding 200 – 300 personnel to our workforce. Behind this work Signal is bidding a number of other jobs and expects to sustain our overall manning in 2012 at around 700 employees."

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About Signal International:

Signal International, Inc., is an integrated company providing global services to the offshore, marine and naval industries. As a leading supplier of marine and fabrication services, the core business is construction, repair, and conversion of offshore drilling rigs, ships and vessels. The company utilizes world-class continuous flow manufacturing processes for fabrication of marine vessels, modules for refinery expansion and offshore renewable energy components. Recognized as one of the "Best Large Shipyards" for excellence in safety, Signal is known for quality workmanship, on time and on budget. Headquartered in Mobile, Alabama, Signal operates four production facilities in Alabama, Mississippi and Texas.

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