



NEWS RELEASE

FOR IMMEDIATE RELEASE

Signal International to receive the Excellence In Safety Award for 2010

Mobile, AL –03 MAR 2011– For the seventh time in an eight-year history, Signal International will receive the ‘Excellence In Safety Award’ for 2010 from the Shipbuilders Council of America, on April 5th, in Washington, DC.

The Shipbuilders Council of America is the largest and most broad-based national trade association representing the US shipyard/marine construction industry. More than 43 companies operating over 100 shipyards and marine facilities comprise its membership.

Each year the Council issues safety awards to companies whose incident rates are below the association's collective average. For the calendar year of 2010, Signal had a total OSHA recordable incident rate of 0.83, compared to the latest industry average (from OSHA and the Bureau of Labor Statistics) of 7.8.

Signal continues to lead the industry in safety performance with each of the five yards striving to eliminate recordable incidents from the workplace to achieve an incident rate of zero.

Dick Marler, Chairman, President and CEO of Signal, stated the focus on safety began when Signal was formed in 2003. Each year Signal's management team has made workplace safety the number one goal. Marler added that Ron Schnoor, Chief Operating Officer of Signal's Mississippi and Texas Operations has spearheaded and promoted the development of an effective program with rewards and accountability.

Also to be commended is Bob Beckmann, Senior Vice President and General Manager of Signal Ship Repair (SSR) in Mobile, AL. Marler stated, “Since our acquisition of SSR a year ago, Beckmann and his team have implemented the Signal International safety program and methods. By embracing our core beliefs of ‘Safety First’ SSR achieved a 1.4 recordable incident rate down from that mirroring the industry average.” To date, they have had no recordable incidents. Signal's 2011 company-wide incident rate is at 0.41.

About Signal International:

Signal International, Inc., is an integrated company providing global services to the offshore, marine and naval industries. As a leading supplier of marine and fabrication services, the core business is construction, repair, and conversion of offshore drilling rigs, ships and vessels. The company utilizes world-class continuous flow manufacturing processes for fabrication of marine vessels, modules for refinery expansion and offshore renewable energy components. Recognized as one of the "Best Large Shipyards" for excellence in safety, Signal is known for quality workmanship, on time and on budget. Headquartered in Mobile, Alabama, Signal operates five production facilities in Alabama, Mississippi and Texas.

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